NOTICE TO ALL PROPOSERS

ADDENDUM NO. 2

TO THE REQUEST FOR PROPOSALS FOR

PROFESSIONAL AUDITING AND ACCOUNTING SERVICES

August 27, 2026

The following Addendum dated August 27, 2026, shall be made a part of the Request for Proposal (RFP) dated August 3, 2026, for TAA Professional Auditing and Accounting Services.

RESPONSES TO QUESTIONS

Q: Can you please provide the RFP number that should be included on the proposal package as per the instructions below? And should the issue date be the date of the proposal or the date of the RFP issuance (August 3, 2026)?
A: This particular RFP does not have an assigned RFP number and the issue date would be the date of the RFP advertisement, August 3, 2026.

Q: Will Exhibit G of the Professional Services Agreement be required for the awarded vendor? Several provisions in the sample agreement appear to be specific to Information Technology or Data Hosting services, which are not anticipated under this contract. For example, Section IV, *Attestations and Certifications*.
A: The draft contract is included for your review and will be finalized with the awarded company. During the negotiation phase prior to executing the contract, there is an opportunity to discuss the terms and conditions. For the Cyber Information Exhibit, our IT Department does a thorough Cyber Risk Assessment and will determine the level of access to our system on a case-by-case basis for the awarded company. At that time, they will determine what applies to the awarded company and what language applies under the circumstances.

Q: What is the reason for the delay in issuance of the 2023, 2024, and 2025 reports?
A: The FY23 audit was delayed due to the need for financial statement restatements. The FY24 audit was delayed primarily due to staffing turnover within the Finance Department, which subsequently impacted the timing of the FY25 audit.

Q: Are there any new Federal grants for FY26 besides the National Guard O&M and Airport Improvement grants?
A: No. TAA does not anticipate any new types of grant funding in FY26 and expects grant activity to remain consistent with prior years, including AIP & MCCA.

Q: Was an extension granted by the GFOA for the submission of the ACFR or are you going to continue to try and obtain the certificate of achievement in financial reporting moving forward?
A: No extension was granted by GFOA for FY24. TAA intends to pursue the Certificate of Achievement for Excellence in Financial Reporting in future years once audit timelines return to normal.

Q: What were the fees for the most recent year? How much has been budgeted for the FY26 audit?
A: FY24 Contract – 69,000 no known additions. The budget applicable to the FY26 financial audit has not yet been approved by the TAA Board. Likewise, TAA is not providing a budgeted amount for purposes of this RFP. Proposers should submit their proposals based on the scope of services and requirements set forth in the RFP.

Q: When do you expect to have a final trial balance available for the auditor for the FY26 audit?
A: TAA expects to have a final trial balance available for auditor review by January 2027.

Q: Are you expecting to move to a "normal" timeline beginning with the FY27 audit? And if so, what does that roughly look like?
A: Yes. TAA intends to return to a normal audit cycle beginning with the FY27 audit. Audit planning is expected to begin in December, with fieldwork and report preparation completed over approximately 90 days, allowing for final report issuance and presentation in March.

Q: Are you open to performing any interim fieldwork testing in future years?
A: Yes, we are open to interim fieldwork testing.